

RESOLUTION R-19-2026

RESOLUTION CONCERNING INTEREST ON DELINQUENT TAXES

WHEREAS N.J.S.A. 54:4-67 allows Municipalities to fix rates of interest to be charged for unpaid and delinquent taxes.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Elk, County of Gloucester and State of New Jersey that the Tax Collector of said Township is hereby directed to charge interest at the rate of 8% per annum on the first \$1,500 of delinquent installments of taxes, and at the rate of 18% per annum on any amount in excess of \$1,500 from the date the installments become delinquent. Provided, however, that no interest shall be charged if payment of any installment is made within ten (10) days after the date on which same became payable.

BE IT FURTHER RESOLVED that the Tax Collector is authorized and directed to charge a penalty of 6% of the amount of tax delinquency to any taxpayer with a tax delinquency in excess of \$10,000 who fails to pay that delinquency prior to the end of the calendar year.

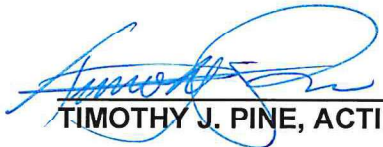
BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the Tax Collector of the Township of Elk.

ADOPTED at a meeting of the Township Committee of the Township of Elk held January 3, 2026.

TOWNSHIP OF ELK


JAMES RAMBO, Mayor

ATTEST:


TIMOTHY J. PINE, ACTING CLERK

ROLL CALL VOTE				
COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
Cammarata	✓			
Cowan	✓			
Lucas	✓			
Sammons	✓			
Rambo	✓			